

§ 193.108 RELEASE OF PERFORMANCE BOND.

RELEASE OF PERFORMANCE BOND

This Release of Performance Bond (the "Release") is hereby presented by the Building Commissioner of the Town of Zionsville to Carter Properties, Inc., (the "Principal"), and M J Insurance / Developers Surety and Indemnity Company, (the "Surety Company") as of this 18th day of March, 2004.

WHEREAS, Principal and Surety Company have posted a Performance Bond for the improvements, installations and lot improvements (the "Improvements") required by the Town of Zionsville Subdivision Control Ordinance (the "Subdivision Control Ordinance"), other applicable Ordinances of the Town of Zionsville, and the Town of Zionsville Plan Commission (the "Plan Commission") for the subdivision known as The Preserve at Spring Knoll, Section #3 (the "Subdivision"); and,

WHEREAS, the Town of Zionsville has received an Letter of Compliance from the responsible design professional representing that all Improvements have been constructed and installed in compliance with all requirements, standards and specifications of the Subdivision Control Ordinance, other applicable Ordinances of the Town of Zionsville and the Plan Commission (Check all items to be covered by this Release):

- ✓ **curbs**  
Bond No. 888219S  
(Bond Amount \$32,276.00)
- ✓ **storm drainage**  
Bond No. 888224S  
(Bond Amount \$107,671.00)
- ✓ **streets**  
Bond No. 888218S  
(Bond Amount \$97,992.00)
- ✓ **sidewalks (Common Area)**  
Bond No. 888220S  
(Bond Amount \$16,387.00)
- ✓ **erosion control**  
Bond No. 888223S  
(Bond Amount \$1,606.00)
- ✓ **lift station**  
Bond No. 888222S  
(Bond Amount \$125,000.00)
- ✓ **sanitary sewer**  
Bond No. 888217S  
(Bond Amount \$152,088.00)
- ✓ **water system**  
Bond No. 888225S  
(Bond Amount \$125,685.00)
- ✓ **street signs**  
Bond No. 888221S  
(Bond Amount \$1,371.00)

WHEREAS, the Town of Zionsville has issued a Completion Letter indicating that the Town of Zionsville has accepted the above indicated Improvements for maintenance.

NOW, THEREFORE, the Performance Bond issued for the above indicated Improvements is hereby released.

TOWN OF ZIONSVILLE

By: \_\_\_\_\_

Printed: \_\_\_\_\_  
Town Manager,  
Town of Zionsville, Boone County, Indiana