

§ 193.109 RELEASE OF IRREVOCABLE LETTER OF CREDIT.

RELEASE OF IRREVOCABLE LETTER OF CREDIT

This Release of Irrevocable Letter of Credit (the "Release") is hereby presented by the Building Commissioner of the Town of Zionsville to (Name of Subdivider), (the "Principal"), and (Name of Bank or Agency), (the "Surety Company") as of this day of , .

WHEREAS, Principal and Surety Company have posted an Irrevocable Letter of Credit, Letter of Credit No , in favor of the Town of Zionsville as surety for the improvements, installations and lot improvements (the "Improvements") required by the Town of Zionsville Subdivision Control Ordinance (the "Subdivision Control Ordinance"), other applicable Ordinances of the Town of Zionsville, and the Town of Zionsville Plan Commission (the "Plan Commission") for the subdivision known as (Name of Subdivision and Section #, if applicable) (the "Subdivision"); and,

WHEREAS, the Town of Zionsville has received an Letter of Compliance from the responsible design professional representing that all Improvements have been constructed and installed in compliance with all requirements, standards and specifications of the Subdivision Control Ordinance, other applicable Ordinances of the Town of Zionsville and the Plan Commission (Check all items to be covered by this Release):

- checkbox street base
checkbox curbs
checkbox storm drainage
checkbox street topcoat
checkbox sidewalks
checkbox lot drainage
checkbox erosion control
checkbox debris and waste removal
checkbox
checkbox
checkbox street binder
checkbox sanitary sewer
checkbox water system
checkbox street signs
checkbox monumentation
checkbox soil preservation
checkbox fencing
checkbox final grading and lawn preparation
checkbox
checkbox
and

WHEREAS, the Town of Zionsville has issued a Completion Letter indicating that the Town of Zionsville has accepted the above indicated Improvements for maintenance.

NOW, THEREFORE, the Irrevocable Letter of Credit issued for the above indicated Improvements is hereby released.

TOWN OF ZIONSVILLE

By: _____

Printed: _____
Building Commissioner,
Town of Zionsville, Boone County, Indiana