

**§ 4. SURETY BOND FOR IMPROVEMENTS.**

“KNOW all men by these presents that we, \_\_\_\_\_, (name of individual, corporation, etc.), as principal, and the \_\_\_\_\_ (name of bonding company), a corporation, authorized to do business in the State of \_\_\_\_\_ as surety, are held and firmly bound unto this Village of \_\_\_\_\_ in the penal sum of \_\_\_\_\_ Dollars, lawful money of the

**Millstadt - Land Usage**

United States for the payment of which we and each of us bind ourselves, our heirs, executors, administrators, successors and assigns jointly by these presents:

'The condition of this obligation is such that whereas, the said \_\_\_\_\_ (name of individual, corporation or principal) has agreed to construct and/or install at its expense the following improvements:

- Street base and paving
- Concrete curb and gutters
- Water mains, appurtenances, and house services
- Storm sewers, appurtenances, and house services
- Sanitary sewers, appurtenances and house services
- Concrete sidewalks ) Optional
- Street lights ) Optional
- Site improvements ) Optional

all in accordance with the specifications and codes of the village and contained in plans and specifications prepared by \_\_\_\_\_ (named engineer), and approved by the Village Board of Trustees, at the following location:

\_\_\_\_\_  
(DESCRIPTION OF PROPERTY)

'And has agreed to maintain such improvements constructed under this bond for a period of one (1) year from the date of acceptance of the same by the Village Board of Trustees.

'NOW, THEREFORE, If the said principal shall well and truly perform in all respects in strict accordance with the requirements, and shall save the Village Board of Trustees harmless from all loss, cost or damage, by reason of their failure to complete said work, or maintain said improvements, relating to the above described work, then this obligation to be void, otherwise to remain in full force and effect."  
(Ord. passed - -)